WEST RANGE *Morgantown, LLC*

TO: RYAN GIBSON, ALPHA THETA CHAPTER PRESIDENT

FROM: REUBEN RODRIGUEZ, DIRECTOR OF REAL ESTATE

DATE: SEPTEMBER 14, 2016

SUBJECT: CONDITIONAL COMMITMENT TO OCCUPY 117 BELMAR AVE

As you may know, White Horse Holding Corporation is the sole member of West Range Morgantown, LLC which is the owner of 117 Belmar Avenue. Before going forward on this renovation and addition project, we need to see the Chapter's level of commitment to occupying the property. Please have your chapter brothers sign and print their name, and e-mail address if they wish to live in the property and if they would like a parking space. As soon as the property manager is hired, all of the individuals that are listed will receive a rental application and/or lease agreement to execute. Residents will be given the first right to rent parking and then spaces would be available to other members.

The property will be comprised of:

- Nine 4-Bedroom/4 Bathroom Furnished Apartment Units

If you and your brothers agree to sign below, you are accepting the terms that have been presented. The prices will be set at the going market rate for a four bedroom four bath apartment unit in a new building with similar amenities and proximity to campus. It is very important that the Chapter receive this information as soon as possible, and that the list be presented to us by **Thursday, September 22, 2016 at 5:00pm EST**.

The unit will feature the following amenities: solid surface (granite or quartz) counter tops, in unit washer & dryer, refrigerator, dishwasher, range, built-in microwave, and water & sewer. Rent **does not** include electric, gas, cable TV, internet, or parking.

There will also be 35 parking spaces. If you wish to rent a parking permit, the fee for one designated parking space will also be set at the going market rate. We have enclosed floor plans with this letter to help illustrate what the property will soon look like. Please note that the furniture shown is only for illustrative purposes.

West Range Morgantown is requesting a Letter of Commitment from the Alpha Theta Chapter that will confirm there are at least 36 willing members to live in 117 Belmar Avenue beginning August 1, 2017. Should you have any questions, please contact Reuben Rodriguez (901-748-1868 ext. 1123) or via e-mail (rrodriguez@pikes.org). Thank you, we look forward to seeing your response.

WEST RANGE *Morgantown, LLC*

PRINT NAME	SIGN NAME	E-MAIL ADDRESS	PARKING (Y/N?)

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